

BY-LAWS OF THE GREELEY SADDLE CLUB, INC.

ARTICLE I NAME, AUTHORITY, AND PURPOSE

Section 1. The name of the Corporation shall be the GREELEY SADDLE CLUB, INC.

Section 2. The Corporation shall be operated and conducted as a nonprofit corporation in accordance with the Laws of the state of Colorado

Section 3. The corporation, hereafter referred to as the GSC shall promote equestrian related activities for the members of GSC as set forth in the By-laws or Rules of the Club and promote interest by the general public in these activities.

ARTICLE II MEMBERSHIP

Section 1. Any person or family may become a member of GSC. Family memberships include person requesting membership, his/her spouse and non married children/grandchildren (with non-participation parent) 20 years and under. A member or membership retains this designation only if all dues and show fees are paid and the membership or member is in good standing with all rules, etc. of GSC.

Section 2. Members of GSC shall be admitted, retained and expelled in accordance with the rules and regulations of the Board. Any member found to have violated the By-laws or Rules by the Board, may be suspended from the membership for a period of time.

Section 3. The annual dues for each class of membership shall be set by the Board in the month of January each year or as soon as possible thereafter. An assessment (i.e. Building project, special event, etc.) may be levied at any meeting of the membership after a notice has been given 14 days in advance of the meeting.

Section 4. In all matters governed by vote of the membership, each single member shall be entitled to one vote. A family membership shall be entitled to two votes. Membership must be current for a minimum of 30 days to be eligible to vote. An annual election shall be held in the fall of each year.

Section 5. All memberships will be from January 1st to December 31st or from the date the membership is paid to December 31st. Exceptions will be those memberships paid at the last show of the season. Those memberships will carry over to December 31st of the following calendar year.

ARTICLE III BOARD OF DIRECTORS

Section 1. The Board of Directors shall operate and manage GSC.

Section 2. The Board of Directors shall consist of no more than nine (9) elected members. Members shall be elected to a two-year term, except one director shall be elected as President for a one-year term. All directors shall be members in good standing and shall have been members of GSC for at least one year. Candidates for President must have served as a general director within the last 5 years, before they are eligible to run for President.

Section 3. Other than the President, four members shall be elected on the even year and four on the odd year.

Section 4. The Board shall appoint a vice-president, secretary, and treasurer at the first meeting after the election. The immediate past president may act as advisor to the Board.

Section 5. Any vacancy on the Board shall be filled by the Board based upon recommendations made to the Board and voted upon by the Board. The appointee shall serve until the vacant term has expired.

Section 6. The Board shall meet routinely and any member may attend the meetings. Board member meetings shall be conducted according to Robert's Rules of Order, Latest Edition.

Section 7. The Board may appoint persons from the membership for special projects. These persons do not have voting privileges as Board members.

Section 8. The President, with approval of the Board, may appoint additional committees to carry out the objectives and purposes of the Club.

Section 9. The President, with approval of the Board, shall appoint an audit committee, which shall give a written report to the membership every year.

Section 10. The President, with approval of the Board, shall appoint a nomination committee to nominate members for the Board provided the membership may make additional nominations at the election meeting.

ARTICLE IV OFFICERS

Section 1. The President shall preside at all meetings of GSC and the Board, and shall perform such other duties as shall be necessary for the proper administration of the affairs of GSC, except such duties as are specifically delegated herein to other officers. The President shall be charged with the responsibility of assigning to various officers and directs the supervision of such committees as the Board may designate and supervising of the functions of all officers, directors and committees. The President shall be an unofficial member of all committees.

Section 2. The Vice President shall serve as assistant to the President in the administration of the affairs of GSC and shall perform such duties as may be assigned to them by the President or the Board. In the absence of the President from a meeting of the Club, the Vice President shall preside at such meeting. The Vice President shall be an unofficial member of all committees.

Section 3. The Secretary shall, under the direction of the Board, keep all records of the business transactions of GSC, send notices of meetings to members, committees and directors of GSC, make necessary arrangements for such meetings, maintain a complete membership roster and perform all duties as ordinarily pertain to the office of Secretary. In the absence of the Secretary, the Vice President shall perform the duties.

Section 4. The Treasurer shall have the custody of the funds of GSC and shall account to GSC at its regular meetings with current monthly reports and the prior two(2) years history.

Section 5. Any disbursement over \$500.00 will require board approval.

Section 6. The Secretary shall file with the Colorado Secretary of State an annual report for the GSC no later than May 15th. The annual report shall name a current Board member, with the knowledge and consent of the Board member, as the Registered Agent of the GSC.

Section 7. The Treasurer shall maintain written and electronic copies of the financial records of the GSC and shall prepare a year-end financial report annually by April 1st. The financial records shall contain sufficient detail to allow financial reporting by completion of the U.S. Internal Revenue Service (IRS) Form 990-EZ or other IRS forms applicable given the GSC's income but no less detailed than the version of the IRS Form 990-EZ current at the year end.

Section 8. The Treasurer shall maintain the GSC's status as a 501(c)(7) nonprofit entity in good standing with the IRS by completing and timely submitting to the IRS Form 990-N or other forms as may be required by IRS regulations.

Section 9. The President shall inform the Board members at the first meeting of each calendar year of the above listed record keeping and reporting requirements by preparing and distributing a written statement outlining said requirements, providing a printed copy of the statement to each Board member at the start of each calendar year, and reading that statement aloud during the first Board meeting of each calendar year.

ARTICLE V CLUB MEETINGS

Section 1. Membership meetings shall be held monthly or at such times as called by the Board, the President or as requested by ten percent of the members in writing to the Board.

Section 2. Notice of membership meetings setting forth the time, date and place shall be sent to all members fourteen days prior to any meeting by members preferred method of contact.

Section 3. All items that require a vote by the membership will be discussed at a Board meeting and if the Board deems necessary will present it to the membership for a vote. A majority vote of the members present at any duly called meeting may conduct business of GSC.

ARTICLE VI EVENTS AND RULES

Section 1. All events that are sanctioned by the Club shall follow the adopted rules of GSC.

Section 2. GSC shall adopt rules, which are recommended by the Board and adopted by a majority vote of the members present at a legally scheduled meeting.

ARTICLE VII AMENDMENTS AND NOTICE

Section 1. These By-laws may be amended at any meeting of the Club by a two-thirds vote of the members present. Notice of the proposed change shall be sent to the members at least fourteen(14) days before the meeting.